



<b><u>FACULTY</u></b>	: Education
<b><u>DEPARTMENT</u></b>	: Childhood Education
<b><u>CAMPUS</u></b>	: SWC
<b><u>MODULE</u></b>	:EMSIPA3 Economic Management Science for the Intermediate Phase 3
<b><u>SEMESTER</u></b>	: First
<b><u>EXAM</u></b>	: Supplementary Examination 2021

**SUBMISSION**  
**DATE**

:

**SESSION**

:

**ASSESSOR(S)**

: Ms R Lang

**MODERATOR**

: Dr A Carolin

**DURATION**

: 24 hours

**MARKS**

: 100

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NUMBER OF PAGES: 4 PAGES

INSTRUCTIONS:

1. Please answer all the questions.
  2. Number your answers according to the questions.
  3. You may present a typed or neatly and legibly written exam for upload.
  4. Check that you have the correct exam document for submission.
  5. Check that you have the correct submission link.
  6. Please write your mobile/cellphone number on your exam submission.
  7. It is best that you pdf your document.
  8. You **MUST** submit by the due time and date.
  9. Answer all questions in full sentences. Bullet form is not acceptable.
  10. You may not cooperate or communicate with other students about this examination paper.
  11. Your essays will be screened for plagiarism and any evidence of copying from other sources.(including other students and your own earlier assignments will result in you failing the examination, as well as further severe disciplinary action.
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**Section A****Question 1: Entrepreneurship [50 marks]**

Design three learning interventions or activities for a Grade 7 EMS class aimed at developing entrepreneurship. Provide a rationale for each intervention/activity. Your design must include at least one research source on the topic.

<b>Criteria</b>	<b>Outstanding</b>	<b>Satisfactory</b>	<b>Unacceptable</b>
Design of learning intervention 1 (10)	A relevant entrepreneurial intervention is designed and explained (8-10)	An entrepreneurial intervention is designed (4-7)	No entrepreneurial intervention is designed or it is not relevant (0-3)
Rationale for design of learning intervention 1. (4)	A detailed rationale is provided (4)	A rationale is provided (2)	No rationale is provided (0)
Design of learning intervention 2 (10)	A relevant entrepreneurial intervention is designed and explained (8-10)	An entrepreneurial intervention is designed (4-7)	No entrepreneurial intervention is designed or it is not relevant (0-3)
Rationale for design of learning intervention 2. (4)	A detailed rationale is provided (4)	A rationale is provided (2)	No rationale is provided (0)
Design of learning intervention 3 (10)	A relevant entrepreneurial intervention is designed and explained (8-10)	An entrepreneurial intervention is designed (4-7)	No entrepreneurial intervention is designed or it is not relevant (0-3)
Rationale for design of learning intervention 3. (4)	A detailed rationale is provided (4)	A rationale is provided (2)	No rationale is provided (0)
A suitable research source is Selected, discussed and referenced. (8)	Excellent research: 1 suitable source (2) Source is discussed (4) Source is referenced (2)	Good research: 1 suitable source (2) Source is partially discussed (2) Source is referenced (2)	Satisfactory research: 1 suitable source (2) Source is not discussed (0) Source is not referenced (0)

## **Section B**

All the questions in Section B relate to a business idea that you have developed as a student in Economic and Management Science.

### **Question 2: Sustainability in business [10 marks]**

Sustainability is a concept that business owners need to be thinking about continually. Write a 200-word reflection on what sustainability in your business means.

<b>Criteria</b>	<b>Outstanding</b>	<b>Satisfactory</b>	<b>Unacceptable</b>
Business sustainability is discussed in the reflection (8)	4 relevant points are discussed in the reflection (8)	2-3 relevant points are discussed in the reflection (4-6)	0-1 relevant points are discussed in the reflection (0-2)
The response is reflective (2)	The response is reflective (2)	The response is partially reflective (1)	The response is not reflective (0)

### **Question 3: Effects of natural disasters and epidemics [10 marks]**

Natural disasters and epidemics/pandemics negatively impact a business. Consider how such an event could affect your business taking the economic context, geographical location, nature of the business and other factors into consideration. What can you do to mitigate the risks of natural disasters or epidemics? Write approximately 200 words.

<b>Criteria</b>	<b>Outstanding</b>	<b>Satisfactory</b>	<b>Unacceptable</b>
Disaster effects (6)	3 effects are discussed (6)	2 effects are discussed (4)	0-1 effects are discussed (0-2)
Risk mitigation (4)	The response is reflective (4)	The response is partially reflective (2)	The response is not reflective (0)

### **Question 4: The impact of industrial action on business [10 marks]**

There is an increasing likelihood of industrial action in public and private sectors. Imagine that your business idea has now expanded and you have 40 employees who are unionised. What could the implications of a strike be for your business, and how could you, as an entrepreneur respond to it?

Criteria	Outstanding	Satisfactory	Unacceptable
Industrial action implications (6)	3 implications are discussed (6)	2 implications are discussed (4)	0-1 implications are discussed (0-2)
Business owners responses to industrial action (4)	Two responses discussed (4)	One response discussed (2)	No responses discussed (0)
Criteria	Outstanding	Satisfactory	Unacceptable

### Question 5: The impact of fuel increases on business [10 marks]

On 1 April, an increase in the fuel levy came into effect. What would the implications of this be for your business, and how could you respond to mitigate the impact?

Criteria	Outstanding	Satisfactory	Unacceptable
Fuel increase implications (6)	3 implications are discussed (6)	2 implications are discussed (4)	0-1 implications are discussed (0-2)
Risk mitigation (4)	Two relevant responses are discussed (4)	One relevant responses are discussed (2)	No relevant responses are discussed (0)

### Question 6: Advertising in business [10 marks]

Advertising is important for businesses. Create a short summary of approximately 200 words describing an advertising campaign targeted at consumers in your business.

Criteria	Outstanding	Satisfactory	Unacceptable
Advertising campaign summarised (8)	Relevant summary of 3-4 valid points (6-8)	Relevant summary of 1-2 valid points (2-4)	Summary is not relevant (0-2)
Advertising campaign is suitable for the type of business (2)	The campaign is suitable (2)	The campaign is partially suitable (1)	The campaign is not suitable (0)

**Total: 100**