



<u>FACULTY</u>	: Education
<u>DEPARTMENT</u>	: Education and Curriculum Studies
<u>CAMPUS</u>	: APK
<u>MODULE</u>	: METHODOLOGY AND PRACTICUM: ACCOUNTING MPFACY1
<u>SEMESTER</u>	: Second
<u>EXAM</u>	: Supplementary Examination 2021

<u>DATE</u>	: January/February 2021	<u>SESSION</u>	:
<u>ASSESSOR(S)</u>	: Mrs A Maluleka		
<u>MODERATOR</u>	: Dr N Dasoo		
<u>DURATION</u>	: 2 hours	<u>MARKS</u>	: 100

NUMBER OF PAGES: 4 PAGES INCLUDING "APPENDIX A"

INSTRUCTIONS:

Read the following instructions carefully before answering the questions.

1. All questions are compulsory
 2. Write down the question numbers exactly as they appear in the question paper.
 3. Start each new question on a new page.
 4. Use black font colour.
 5. Type using Times New Roman or Arial font, 12 font size and 1.5 line spacing.
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QUESTION 1:

Use the information given below to do the following in the books of SophiaTown Stores, in the **ANSWER SHEET- “APPENDIX A”**:

1. Complete the **Bank Account in the General Ledger** by posting any relevant entries directly into the bank account. Your entry must show the correct contra account. Balance the account. (16)
2. Prepare the **Bank Reconciliation Statement** on 31 July 2016. (10)

The Bookkeeper of SophiaTown Stores compared the bank statement, received from Capitec Bank, for July with the cash journals for July and found the following differences:

1. The Bank account in the General Ledger had a favourable balance of R700 on 1 July 2016. The Bank statement had an unfavourable balance of R5 888 on 31 July 2016.
2. M. Phiwo's Cheque for R600 which was deposited on 10 July 2016, was returned marked R/D. No entry has been made for this returned Cheque.
3. A deposit of R6 520 on 31 July 2016 does not appear on the bank statement.
4. A deposit of R2 190 was entered incorrectly in the cash receipts journal as R2 910. It had been received for sales.
5. The bank statement showed a deposit of R640. A credit customer A. Mandla deposited this amount in settlement of his debt.
6. The annual insurance premium of R1 440 was paid in favour of Safe Goods Insurance. This amount only appears on the bank statement.
7. The following cheques appear in the Cash Payments Journal only:
No. 333R168 (dated 11 July 2016)
No. 334R1 410 (dated 28 July 2016)
8. Service fees of R78, cash handling fee of R32, interest on overdraft of R50, and credit card sales levy of R20 are reflected in the bank statement.
9. Cheque no. 340 issued for R60, appears on the bank statement as R6.
10. Cheque no. 327 for R540 that was issued to a creditor Zama Suppliers had been omitted in the cash payments journal. The cheque appears in the bank statement.

11. A deposit of R4290 was understated in the cash journals as R4190, but the bank showed the correct amount on the bank statement.

12. The tenant (Mr Motla) deposited rent directly into the bank account of SophiaTown Stores, R1 000.

[26]

QUESTION 2:

The National Curriculum Statement (NCS) aims to achieve certain purposes through teaching of different subjects. Discuss any five (5) purposes of teaching Accounting and demonstrate your content knowledge of Accounting by explaining how you will achieve each purpose. Your explanation should also include the content that will be taught to achieve each purpose.

(5x5)

[25]

QUESTION 3:

3.1 Explain the assessment tools below, explain how they are developed and how they are used.

3.1.1 Rating scale. (8)

3.1.2 Checklist. (8)

3.1.3 Rubric. (8)

[24]

QUESTION 4:

Present a convincing argument to your school's governing body (SGB) for the use of computers to teach and learn Accounting.

[25]

TOTAL: 100

“APPENDIX A”

BALANCE SHEET SECTION

Cr

BANK RECONCILIATION STATEMENT OF SOPHIATOWN STORES ON 31 JULY 2016

Credit