



<b>FACULTY/COLLEGE</b>	College of Business and Economics
<b>SCHOOL</b>	School of Public Management, Governance and Public Policy
<b>DEPARTMENT</b>	Centre for Public Policy and African Studies
<b>CAMPUS(ES)</b>	SWC
<b>MODULE NAME</b>	Industrial Policy
<b>MODULE CODE</b>	IND8X02
<b>SEMESTER</b>	Second
<b>ASSESSMENT OPPORTUNITY, MONTH AND YEAR</b>	Supplementary Summative Assessment Opportunity January 2021

<b>ASSESSMENT DATE</b>	January 2021	<b>SESSION</b>	11:30-14:30
<b>ASSESSOR</b>	Dr. Sydney Mufamadi		
<b>MODERATOR</b>	Mr. Lumkile Mondli		
<b>DURATION</b>	3 hours (180 min)	<b>TOTAL MARKS</b>	100

<b>NUMBER OF PAGES OF QUESTION PAPER (Including cover page)</b>	2
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#### INSTRUCTIONS:

1. This paper comprises of two sections, **Section A** and **Section B**.
2. Answer all questions in **Section A** and **Section B**.
3. This is a closed book exam
4. Write the number of each question answered clearly in the space provided on the cover of the examination answer book.
5. Begin each answer on a new page.
6. Begin each section on a separate answer sheet.
7. Number your answers exactly as the questions are numbered.

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**8. The general University of Johannesburg policies, procedures and rules pertaining to written assessments apply to this assessment.**

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**SECTION A**

**[50 Marks]**

**QUESTION 1**

**[25 Marks]**

In a short essay, give an outline of the mercantilist theory's stand about the relationship between the private economic sphere and state power.

**QUESTION 2**

**[25 Marks]**

The Washington consensus and the liberal approach to international political economy share the same philosophical origins. Discuss.

**SECTION B**

**[50 Marks]**

**QUESTION 3**

**[25 Marks]**

According to Ha-Joong Chang (2012), the East Asian experience and the 2008 global financial crisis make a compelling case against shrinking the state. Discuss.

**QUESTION 4**

**[25 Marks]**

In an essay, show how Streevasen Pillay Narrainen (2013) demonstrated that there was nothing miraculous in Mauritius's advancement from a low-income to an upper middle-income country.

**QUESTION 5**

**[25 Marks]**

Basing yourself on Bruce Greenwald and Joseph Stiglitz (2013), as well as Richard F. Kuisel (1981) demonstrate how the state interventionist approach to economic growth challenges, is a cross between mercantilist and marxist approaches to political economy.

**END OF ASSESSMENT**