



FACULTY/COLLEGE	College of Business and Economics
SCHOOL	School of Public Management, Governance and Public Policy
DEPARTMENT	School of Leadership
CAMPUS	SWC
MODULE NAME	Industrial Policy
MODULE CODE	IND8X01
SEMESTER	Second
ASSESSMENT OPPORTUNITY, MONTH AND YEAR	Supplementary Summative Assessment Opportunity (SSAO) December 2019

ASSESSMENT DATE	December 2019	SESSION	08:30 – 11:30
ASSESSOR	Dr FS Mufamadi		
EXTERNAL MODERATOR	Mr Lumkile Mondli		
INTERNAL MODERATOR	Prof C.J. Auriacombe		
DURATION	3 hours (180 min)	TOTAL MARKS	100
NUMBER OF PAGES OF QUESTION PAPER (Including cover page)			3

INSTRUCTIONS

1. This paper comprises of two sections, **Section A** and **Section B**.
2. Answer all questions in **Section A** and two questions in **Section B**.
3. Closed book exam
4. Write the number of each question answered clearly in the space provided on the cover of the examination answer book.
5. Begin each answer on a new page.
6. Begin each section on a separate answer sheet.
7. Number your answers exactly as the questions are numbered.

8. The general University of Johannesburg policies, procedures and rules pertaining to written assessments apply to this assessment.

SECTION A

[Total: 50 Marks]

QUESTION 1

[25 Marks]

Discuss in an essay, the grounds on which Sterger and Walharb (2017) dismiss the suggestion that the nation state plays an important role in the global economy.

QUESTION 2

[25 Marks]

Discuss in an essay, the strengths and weaknesses of the Marxist political economy approach to the formation of an industrial policy.

SECTION B

[Total: 50 Marks]

Answer any two questions

QUESTION 1

[25 Marks]

Ha-Joon Chang (2013) and Justin Lin agree that the state has a major role to play in promoting economic development. Assess in an essay, whether and how the East Asia experiences of Taiwan and South Korea justify their viewpoints.

QUESTION 2

[25 Marks]

How does the state use the notion of the rule of law as a way of enforcing the discipline of the market?

Answer this question in terms of the following aspects:

- a. Property
- b. Contracts
- c. Labour Unions
- d. Inter – state economic relations or trade and
- e. individuals

QUESTION 3

[25 Marks]

Compare and contrast the mercantilist and the liberal approaches to trade as a basis of understanding interstate relations.

END OF ASSESSMENT