



<b>FACULTY/COLLEGE</b>	College of Business and Economics
<b>SCHOOL</b>	School of Public Management, Governance and Public Policy
<b>DEPARTMENT</b>	School of Leadership
<b>CAMPUS</b>	SWC
<b>MODULE NAME</b>	Industrial Policy
<b>MODULE CODE</b>	IND8X01
<b>SEMESTER</b>	Second
<b>ASSESSMENT OPPORTUNITY, MONTH AND YEAR</b>	Final Summative Assessment Opportunity (FSAO) November 2019

<b>ASSESSMENT DATE</b>	18 November 2019	<b>SESSION</b>	08:30 – 11:30
<b>ASSESSOR</b>	Dr Sydney Mufamadi		
<b>EXTERNAL MODERATOR</b>	Mr Lumkile Mondli		
<b>INTERNAL MODERATOR</b>	Prof C.J. Auriacombe		
<b>DURATION</b>	3 hours (180 min)	<b>TOTAL MARKS</b>	100
<b>NUMBER OF PAGES OF QUESTION PAPER (Including cover page)</b>			2

### INSTRUCTIONS

1. This paper comprises of two sections, **Section A** and **Section B**.
2. Answer all questions in **Section A** and two questions in **Section B**.
3. Closed book exam
4. Write the number of each question answered clearly in the space provided on the cover of the examination answer book.
5. Begin each answer on a new page.
6. Begin each section on a separate answer sheet.
7. Number your answers exactly as the questions are numbered.
8. The general University of Johannesburg policies, procedures and rules pertaining to written assessments apply to this assessment.

**SECTION A****[Total: 50 Marks]****QUESTION 1****[25 Marks]**

Basing yourself on Leo Panitch and Sam Gindin (2012), discuss in an essay actions of the American State which contradict the idea that processes of economic globalisation only happen if states retreat from playing a directing role.

**QUESTION 2****[25 Marks]**

Explain in an essay the usefulness or otherwise of the liberal perspective as a basis of advice to the policy makers.

**SECTION B****[Total: 50 Marks]**

**Answer any two questions**

**QUESTION 1****[25 Marks]**

Explain in an essay, what is meant by a comparative advantage defying approach, and what, according to Ha-Joon Chang (2013), are its advantages.

**QUESTION 2****[25 Marks]**

Organisations like the WTO play a significant role in regulating the foreign economic policies that government adopt. Discuss this statement in detail.

**QUESTION 3****[25 Marks]**

Which major school of thought in International Political Economy places significant concern on the uneven distribution of gains amongst states that participate in global economic exchange? What then, unlike the other schools of thought, do scholars who subscribe to it, advice should be the policy approach that guides state action.

**END OF ASSESSMENT**