ECONOMICS: EKN07X7/EKN4808/EDC8X02 <u>ATTENDANCE FORM</u>

Surname:	
Initials:	
Student number:	
Venue:	

INSTRUCTIONS:

- 1. Remove **only the top page** (this page) and hand it in together with this paper and your answer books.
- 2. Make sure that your exam paper has 5 numbered pages.

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School of Economics

Final Assessment November 2019

Course Examiners Internal Moderator External Moderator Time Marks	: : : : : : : : : : : : : : : : : : : :	EKN07X7/EKN4808/EDC8X02 Prof. T Greyling Dr. M. Maleka Prof. P. Baur Prof. Lalthapersad-Pillay 180 minutes 100		
Surname:				
Initials:				
Student number:				
Contact number:				
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Instructions

- THIS IS AN OPEN BOOK EXAM FOR SECTION A: Only one A4 page of information is allowed to be brought into the exam venue
- You must use **PEN** in your write-up
- WRITE VERY NEATLY, IF YOUR WRITING IS NOT CLEAR YOUR QUESTION CANNOT and will not BE MARKED
- NOTE: Make sure that your SURNAME, FIRST NAME and STUDENT NUMBER are on both the exam answer books.
- Answer Section A and Section B in separate examination books as follows:
 - o Section A Yellow book

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Section A (Yellow Book)

Answer any **TWO** of the following essay questions. Remember that these questions are essay type questions. All questions need to have a short introduction, body and conclusion. If statistics are used, they should be referenced. Marks will be deducted if questions are not answered in the correct essay format. Essays should not be shorter than 500 words.

Question 1 (25 marks)

To measure the development level of an economy various measures are used. Write an essay and in your essay refer and explain the following measures:

- i. (1) GNI, (2) PPP and, the (3) HDI, also critique these measures (9).
- ii. Use South African and an Asian country, and compare their development over time (at least ten years), refer to those measures mentioned in question 1, you can make use of graphs, remember that you need to explain each graph (9).
- iii. In your opinion, which theory of development did the Asian country follow to develop? Explain the theory and motivate why you believe they followed this specific theory to develop (7).

OR

Question 2 (25 marks)

The Sustainable Development Goals (SDGs) are a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity. Write an essay and refer to the following:

- i. Choose any SDG and discuss South Africa and a comparative developing country's progress in meeting these goals, give statistics as appropriate (10).
- ii. Describe the policies that are in place in these countries to drive the achievement of these goals (10).
- iii. What can South Africa learn from the comparative country's policies, if anything at all, to improve their own performance in reaching the goal? Also, make your own policy suggestions and motivate these suggestions (5)

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Question 3 (25 marks)

Poverty, inequality and unemployment are the main developmental concerns in South Africa. As the main advisor to the minister of Economic Development, you are asked to give your expert opinion on solutions to these problems, related to education and health. In your discussion refer to the following:

- i. Define inequality (4);
- ii. Education and health are likely measures that can be used to improve inequality, discuss and explain (4).
- iii. Discuss the different indicators that are used to measure the levels of education and health in an economy. Also refer to the trends over the last ten years in these indicators regarding South Africa (use at least two indicators for education and two for health), you can make use of graphs or tables (remember to explain these). (12)
- iv. What is the NDP's recommendation related to health and education, if any. Critique. (5)

Section B (Green Book)

Question B.1 (25 marks)

- 1.1. Japan's level of economic development was much lower than that of Western countries in the middle to latter 19th century. However, since 1867 when Japan abolished Feudal property relationship its economic growth has been the most rapid in the world. Briefly discuss and assess the Japanese development model. Can LDCs learn lessons from this model? (10)
- 1.2. Discuss factors that contribute to the incidence of low income and poverty in the rural areas of Less Developed countries (15).

Question B.2 (25 marks)

- 2.1. Explain rural-urban migration under the following sub-headings (10):
 - a) Explanation of rural-urban migration;
 - b) Lewis model of rural-urban migration;
 - c) The Harris-Todaro model of rural-urban migration.
- 2.2. Explain the demographic transition theory and explain why there is a decline in the mortality rate in the stage two (2) of the demographic transition (15).

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