



COLLEGE		College of Business & Economics	
SCHOOL		Economics	
CAMPUS		APK	
MODULE NAME		Economics 2E	
MODULE CODE		ECO2EB2/EKN2E01	
SEMESTER		Second	
ASSESSMENT OPPORTUNITY		Final Assessment	
MONTH & YEAR		November 2019	
ASSESSMENT DATE	16 November 2019	SESSION	1
ASSESSOR(S)	Mrs A Ohonba Dr MR Maleka		
MODERATOR(S)	Prof P Baur		
DURATION	2hours	TOTAL MARKS	100

1. Answer all questions on this assessment paper.
2. This paper consists of 13 pages.

Surname																													
Initials																													
Student number																													
	Marks			Total					Marks			Total																	
1.				10					7.			10																	
2.				10					8.			10																	
3.				10					9.			10																	
4.				10					10.			10																	
5.				10				TOTAL																					
6.				10				/100																					

Surname and Initials

Student Number

QUESTION 1**[10]**

Explain what is meant by the following terms:

	Terminology	Explanation
1	Kuznet curve	
2	Fertility rate	
3	Dualism	
4	Income Inequality	
5	Gini Coefficient	

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QUESTION 2**[10]**

Using an appropriate diagram and discuss the “Lewis Two Sector Model”.

Diagram: (6 marks)

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Discussion: (4 Marks)

QUESTION 3.

[10]

- (i) List and discuss the four key arguments of "Dualism".

(8)

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- (ii) According to Rostow's model, the process from under development to development goes through various stages.

Discuss any one criticism against this model.

(2)

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QUESTION 4.**[10]**

- (i) List eight (8) ways in which low-income countries today differ from developed countries in their early stage.

Eight ways in which low income countries today differ from developed countries in their early stages	
1	
2	
3	
4	
5	
6	

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7	
8	

(ii) What is the 'total poverty gap'?

(2)

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Question 5

[10]

Briefly discuss what Sen has identified as the five (5) sources of disparity between the real (measured) incomes and the actual advantages.

Sen's five sources of disparity	
1	

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2	
3	
4	
5	

QUESTION 6**[10]**

Discuss briefly, any five policy responses to high fertility rates in some developing countries

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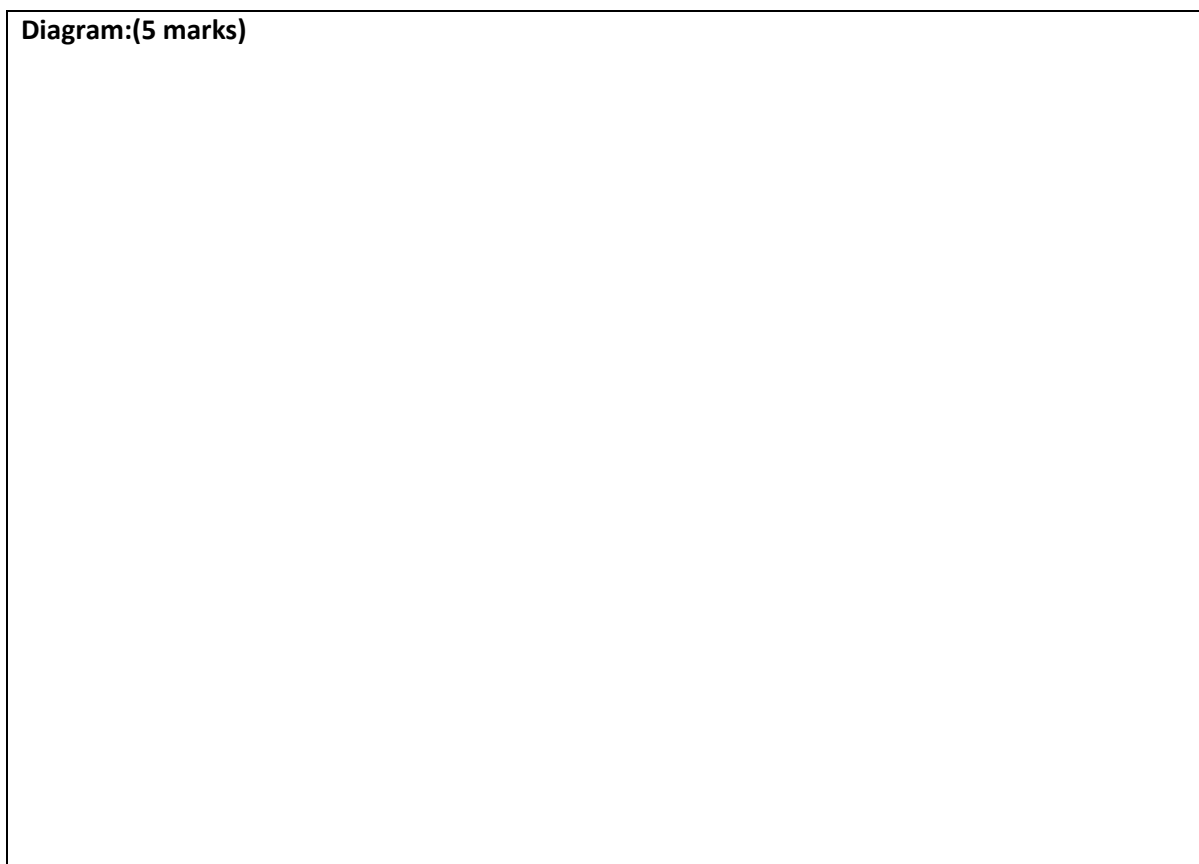
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**QUESTION 7****[10]**

Illustrate graphically and **explain** 'The Harris-Todaro model' of migration

Diagram:(5 marks)



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Explanation:(5 marks)

QUESTION 8

[10]

Education and Health are joint investments for development of human capital. Explain any three ways greater education capital may improve the returns to investments in health (6)

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(ii) *An estimated 246 million children are engaged in child labour. Of those, almost three-quarters (171 million) work in hazardous situations or conditions, such as working in mines, working with chemicals and pesticides in agriculture or working with dangerous machinery.*

Discuss any two child labour policies to stop this practice.

(4)

QUESTION 9

[10]

President Cyril Ramaphosa said in his 2019 state of the nation address (Sona) that the government is to continue its drive to attract foreign direct investment (FDI) into SA, with R70bn flowing into the country in the first three quarters of 2018, compared with R17bn in the whole of 2017.

Given the obvious benefits of FDI, discuss any five disadvantages of FDI in South Africa.

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QUESTION 10**[10]**

- (i) Explain, with examples, the possible effects of the Fourth industrial Revolution on employment in South Africa? (6)

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- (ii) As an economist, what two policy recommendations can you suggest to the government regarding the effect of the fourth industrial revolution on employment in South Africa?
(4)

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Surname and Initials _____

Student Number _____