



<u>FACULTY</u>	: Education
<u>DEPARTMENT</u>	: Education and Curriculum Studies
<u>CAMPUS</u>	: APK
<u>MODULE</u>	: METHODOLOGY AND PRACTICUM: ACCOUNTING MPFACY1
<u>SEMESTER</u>	: Second
<u>EXAM</u>	: Supplementary Examination

<u>DATE</u>	: January/February 2020	<u>SESSION</u>	:
<u>ASSESSOR(S)</u>	: Mrs A Maluleka		
<u>MODERATOR</u>	: Dr N Dasoo		
<u>DURATION</u>	: 2 hours	<u>MARKS</u>	: 100

NUMBER OF PAGES: 4 PAGES INCLUDING AN APPENDIX "A"

INSTRUCTIONS:

Read the following instructions carefully before answering the questions.

1. All questions are compulsory
 2. Please hand in your question paper at the end of the exam.
 3. Write down the question numbers exactly as they appear in the examination paper.
 4. Start each new question on a new page in your examination booklet.
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QUESTION 1:

Use the information given below to do the following in the books of SophiaTown Stores, in the **ANSWER SHEET- “APPENDIX A”**:

1. Complete the **Bank Account in the General Ledger** by posting any relevant entries directly into the bank account. Your entry must show the correct contra account. Balance the account. (16)
2. Prepare the **Bank Reconciliation Statement** on 31 July 2016. (10)

The Bookkeeper of SophiaTown Stores compared the bank statement, received from Capitec Bank, for July with the cash journals for July and found the following differences:

1. The Bank account in the General Ledger had a favourable balance of R700 on 1 July 2016. The Bank statement had an unfavourable balance of R5 888 on 31 July 2016.
2. M. Phiwo's Cheque for R600 which was deposited on 10 July 2016, was returned marked R/D. No entry has been made for this returned Cheque.
3. A deposit of R6 520 on 31 July 2016 does not appear on the bank statement.
4. A deposit of R2 190 was entered incorrectly in the cash receipts journal as R2 910. It had been received for sales.
5. The bank statement showed a deposit of R640. A credit customer A. Mandla deposited this amount in settlement of his debt.
6. The annual insurance premium of R1 440 was paid in favour of Safe Goods Insurance. This amount only appears on the bank statement.
7. The following cheques appear in the Cash Payments Journal only:
No. 333R168 (dated 11 July 2016)
No. 334R1 410 (dated 28 July 2016)
8. Service fees of R78, cash handling fee of R32, interest on overdraft of R50, and credit card sales levy of R20 are reflected in the bank statement.
9. Cheque no. 340 issued for R60, appears on the bank statement as R6.

10. Cheque no. 327 for R540 that was issued to a creditor Zama Suppliers had been omitted in the cash payments journal. The cheque appears in the bank statement.
11. A deposit of R4290 was understated in the cash journals as R4190, but the bank showed the correct amount on the bank statement.
12. The tenant (Mr Motla) deposited rent directly into the bank account of SophiaTown Stores, R1 000.

[26]

QUESTION 2:

Demonstrate your understanding of the Principles of the National Curriculum Statement (NCS) by explaining how you will apply any five (5) principles in teaching Accounting.

(5x3=15)

[15]

QUESTION 3:

Using the CAPS Grade 11 Accounting syllabus identify 1 concept and briefly describe how you would apply the team-teaching method teaching strategy in your lesson. Clearly highlighting what the role of the teacher and learners will be for each lesson phase.

(3x3=9)

[9]

QUESTION 4:

Using a table, contrast formative assessment with diagnostic assessment. Your discussion should highlight the purpose, timing, type of feedback, an example and the educator's role when applying formative and diagnostic assessment in teaching accounting.

(10x2=20)

[20]

QUESTION 5:

Present a convincing argument to your school's governing body (SGB) for the use of computers to teach and learn Accounting.

[30]

GOOD LUCK!

TOTAL: 100

APPENDIX A

BALANCE SHEET SECTION

Cr

BANK RECONCILIATION STATEMENT OF SOPHIATOWN STORES ON 31 JULY 2016

Credit