



<u>FACULTY</u>	: Education
<u>DEPARTMENT</u>	: Education and Curriculum Studies
<u>CAMPUS</u>	: APK
<u>MODULE</u>	: METHODOLOGY AND PRACTICUM: ACCOUNTING 3B MOFPAB3
<u>SEMESTER</u>	: Second
<u>EXAM</u>	: November Final Examination

<u>DATE</u>	: 18 November 2019	<u>SESSION</u>	: 08:30
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<u>ASSESSOR(S)</u>	: Mrs A Maluleka
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<u>MODERATOR</u>	: Dr N Dasoo
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<u>DURATION</u>	: 1 hour	<u>MARKS</u>	: 50
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NUMBER OF PAGES: 4 PAGES INCLUDING AN APPENDIX "A"

INSTRUCTIONS:

Read the following instructions carefully before answering the questions.

1. All questions are compulsory
 2. Please hand in your question paper at the end of the exam.
 3. Write down the question numbers exactly as they appear in the examination paper.
 4. Start each new question on a new page in your examination booklet.
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QUESTION 1: Asset Disposal

1.1 FIXED ASSETS

You are provided with details of the fixed assets of Ulwazi Ltd. The financial year ends on 31 March 2018. Complete the required in the **ANSWER SHEET - "APPENDIX A"**:

REQUIRED:

- 1.1.1 Calculate the missing figures indicated by **A**, **B** and **C** in the Fixed Assets Note below. (8)
- 1.1.2 Prepare the Asset Disposal Account for the computer sold on 31 January 2018. (11)
- 1.1.3 You are the internal auditor. State TWO concerns that you would voice in respect of the fixed assets with the board of directors. Explain in EACH case why you are concerned. (4)

INFORMATION:

1.	Fixed Assets Note:	Land & Buildings	Vehicles	Equipment
	Cost	3 000 000	780 000	258 000
	Accumulated depreciation	(-)	(220 000)	
	Carrying value (1 April 2017)	3 000 000	560 000	184 000
	Movements:			
	Additions (cost)		360 000	
	Disposals (carrying value)	A		
	Depreciation		B	
	Carrying value (31 March 2018)	2 100 000		
	Cost	2 100 000	1 140 000	240 000
	Accumulated depreciation	(-)	C	

2. Unused land was sold for cash at cost to solve cash-flow problems. This property was bought by Pedoma (Pty) Ltd. The majority shareholder in this company is Betty Benson, the CEO's wife.

3. A computer (equipment) was sold for R800 cash to the CEO, Ben Benson, on 31 January 2018.

FIXED ASSET REGISTER			E22189
Item:	IT3 Laptop		
Cost:	R18 000		
Date purchased:	1 October 2015		
Rate of depreciation:	25% p.a. on cost		
	DEPRECIATION	ACCUMULATED DEPRECIATION	CARRYING VALUE
31 March 2016	R2 250	R2 250	R15 750
31 March 2017	R4 500	R6 750	R11 250
31 January 2018	?	?	?

4. A new vehicle costing R360 000 was purchased on 30 June 2017.
5. Depreciation is written off on Vehicles at 20% p.a. on the diminishing-balance method.

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QUESTION 2:

- 2.1. Discuss 1 advantage and 1 disadvantage of using the teacher-centered teaching strategy in teaching accounting. (2x2=4)
- 2.2. Using the CAPS Grade 11 Accounting syllabus identify 1 concept and briefly describe how you would apply the debating learner-centered teaching strategy in your lesson. Clearly highlighting what the role of the teacher and learners will be for each lesson phase. (3x3=9)

[13]

QUESTION 3:

Using a table, contrast formative and summative assessment. Your differentiation should also include practical application of formative and summative assessment in teaching Accounting. (2x7=14)

[14]

GOOD LUCK!**TOTAL: 50**

QUESTION 1 – ANSWER SHEET

APPENDIX A

1.1.1

	CALCULATION	ANSWER
A		
B		
C		

9

GENERAL LEDGER OF ULWAZI LTD
1.1.2 ASSET DISPOSAL

Dr

Cr

11

1.1.3

CONCERN	REASON

4