

PROGRAM : BACHELOR OF ENGINEERING

TECHNOLOGY EXTRACTION

METALLURGY

SUBJECT : PROJECT MANAGEMENT EXAM.

CODE : PMGMTB3

<u>DATE</u> : 09 NOVEMBER 2019

DURATION : 08:30:11:30

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MODERATOR : DR.NDOU 5176

NUMBER OF PAGES : 5 PAGES

INSTRUCTION

1. CHOOSE FIVE QUESTIONS.

2. MARKS WILL BE DEDUCTED TO UNTIDY WORK.

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QUESTION 2

2.1 Use the information below to compress one time unit per move using the least cost method. Reduce the schedule until you reach the crash point of the network. For each move identify what activities were crashed and the adjusted total cost. (15)

	Precedence	Crash cost	Maximum	Normal	Normal
			crash time	time	cost
A	-	250	1	2	150
В	A	200	1	3	100
С	В	350	1	2	200
D	В	400	1	5	200
Е	A	400	2	5	200
F	C	300	2	3	150
G	D	250	1	5	200
Н	EGF			1	200

2.2 Discuss briefly the five common reasons for crushing the project.

(5)

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QUESTION 3

3.1 Bill is considering placing a bid on a plant construction project. Bill has determined the five tasks he would need to carry out the project. Using PERT approach, bill has estimated in the table below how long these tasks will take in days.

Task	Optimistic	Most likely	Pessimistic	Predecessors
	time	time	time	
1	16	19	28	-
2	30	30	30	-
3	60	72	90	-
4	18	27	30	-
5	17	29	47	1
6	4	7	10	1
7	12	15	18	5
8	6	12	24	6,7
9	18	27	30	2
10	20	35	50	3
11	40	55	100	4
12	11	20	29	8
13	14	23	26	11
14	13	16	19	9,12
15	0	0	0	10,13,14

There is a penalty o R500, 000 if the project is not completed in 11 weeks. Therefore, Bill is interested in how likely it is that his company could finish the project in time.

- (a) Construct the project network for this project. (5)
- (b) Find the estimate of the mean and variance of the duration of each activity. (2)
- (c) Find the expected project duration. (1)
- (d) Find the approximated probability of completing the project by day 112 weeks. (5)
- (e) Bill has concluded that the bid he would need to have a realistic chance of winning the contract would earn his company a profit of R250, 000 if the project is completed within 116days. However, because of the penalty for missing this dealine, his company would lose about R250,000 if the projects takes more than 11weeks. Threfore he wants to place the bid inly if he has at least a 50% chance of meeting the dealine. How would you advise him. (7)

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QUESTION 4

- 4.1. Discuss briefly the attributes of a Project Manager and why they are important in managing a complex project. (5)
- 4.2 Projects are carried out in a project environment where they are internal and external constraints. Discuss these constraints and how the Project Manager can deal with these constraints in order for him or her to achieve the company goals and needs. (15)

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QUESTION 5

- 5.1 The time, cost quality trade off clearly shows a relationship between the three parameters .Give examples how these trade –offs apply to your project. (4)
- 5.3 Discuss briefly the impact of information technology on project management. (6)
- 5.4 A need is strong feeling of deficiency in a particular area of a human being, which creates an uncomfortable tension, which a man thrives to reduce. Discuss briefly these

needs in a project environment. Why is need analysis important in completing your goals as a Project Manager? (5)

5.5 Explain the project viability checks and why it is the basis of the client feasibility study to which the contractor, as practicing specialist can have a valuable input. (5)

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QUESTION 6

- 6.0 Explain briefly the history of project management from 1900 to late 2000. (5)
- 6.1 Explain the project viability checks and why it is the basis of the client feasibility study to which the contractor, as practicing specialist can have a valuable input. (5)
- 6.3 Discuss briefly the cost associated with quality control in project environment. (10)

QUESTION 7

- 7.1 The time, cost quality trade off clearly shows a relationship between the three parameters .Give examples how these trade –offs apply to your project. (4)
- 7.2 You work for a 3T company, which expects to earn at least 18 percent on its investments. You have to choose between two similar projects .The following chart shows the cash information for each project. The anticipated inflation is expected to be 10% per annum. Which of the two projects would you fund if the decision is based only on financial information? Why?

Omega	Inflow	Outflow	Alpha	Inflow	Outflow
Year			Year		
0	R0	R225000	0	R0	R300000
1	R0	R190000	1	R50000	R100000
2	R150000	R0	2	R15000	R0
3	R220000	R30000	3	R25000	R50000
4	R215000	R0	4	R25000	R0
5	R205000	R30000	5	R20000	R50000
6	R197000	R0	6	R18000	R0
7	R100000	R30000	7	R12000	R30000
					(12)

7.3 Discuss briefly the impact of information technology on project management. (4)

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