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Initial and Surname:		

Student number:_____



PROGRAM : BACHELORS OF ENGINEERING

TECHNOLOGY

SUBJECT : MANAGEMENT 1B

<u>CODE</u> : MGTCIB1

DATE : SUPLEMENTARY EXAM

7 JANUARY 2020

DURATION : 3 HOURS (SESSION 1)

<u>WEIGHT</u> : 40:60

TOTAL MARKS : 100

ASSESSOR : Ms N REYNECKE

MODERATOR : Ms H Zondi

NUMBER OF PAGES : 6 PAGES INCLUDING 1 ANNEXURES (attached)

INSTRUCTIONS : FILL EVERYTHING IN ON THE EXAM, NO EXTRA SHEETS

OF PAPER

REQUIREMENTS : NONE.

INSTRUCTIONS TO STUDENTS

PLEASE ANSWER ALL QUESTIONS.

Initi	ial and	l Surname:									
		Student num	ber:	•							
Qu	estio			[10]							
_											
Sta	te if tl	he following is true or false. Just answer	wit	th T or F in the space provided.							
_	1.1	Elton Mayo discovered the Hawthorne	eff	ect							
-	1.2	Frederick W. Taylor is closely associa		ž –							
	1.3	Helping employees determine how to									
_		component of time management for su									
	1.4	The manager who understands the nee	ds o	of employees will be a better							
-	1.5	nanager. A company can be highly profitable ye	ot no	ot have anough each on hand at the							
	1.3	right times to pay its bills	et me	of have enough cash on hand at the							
F	1.6	A historical comparative analysis allow	vs a	business to compare performance							
		against peer organizations									
	1.7	When starting a business, it is usually desirable to issue only common stock									
	1.8	A supplier who allows a business 90 days to pay for merchandise is actual									
		providing short-term capital	-								
	1.9	Production scheduling is identifying the									
		process, the time required to complete	eac	h step, and the sequence of the							
		steps									
	1.10	Salespeople should be careful to avoid	ask	ring customers about their likes							
		and dislikes									
Qu	estio	<u>n 2</u>		[10]							
Cho	ose th	ne correct answer in the multiple-choice	que	estions							
2.1	To be	considered a manager, you must									
a	Reg	ularly complete all five management	С	Have authority over other people							
		etions		222. 2 admitty over other people							
b	-	e authority over other jobs	d	All of these responses							

		h of the following is an example of an o	,								
a b		onitoring employee's work c Creating an operating budget									
υ	DIV	iding employees into work teams	d	Enrolling in management courses							
2.3	Decis	ions about the daily operations of a spec	cific	unit in a business are the responsibility of							
a	A to	op level of management	c	Supervisors							
b	Mid	dle management	d	employees							
.	If age	an ampleyang de not seem to enjer de la		where a management com							
		ne employees do not seem to enjoy their ore the problem because the attitudes	c	find opportunities to involve the							
a	_	change	(employees in decisions							
b		ish them by giving them tasks they	d	tell them to change their attitude or they							
J	disli	, , ,	u u	will be terminated							
	G101	·	1	55 terrificates							

Initi	al and Surname:		
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	Staff advice is usually illustrated on an organ Broken lines	c	Dots and dashes
a b	Curved lines	d	Small icons
U	Curved filles	u	Siliali Icolis
2.6 \$	Strategic planning		
a	Is short term planning	С	Provides broad goals and direction for the
			entire business
b	Determines how work will be done and	d	Is a short, specific statement of the purpose
	who will do it		and direction of the business
2.7	The amount a retailer pays to a supplier for g	oods	s it then resells is called the
a	Gross profit	c	Current assets
b	Net profit	d	Cost of goods sold
2.8 V	Which of the following is NOT an agency that	it as	
a	Small business administration	c	Moody's investors services
b	Fitch ratings	d	Standard & Poor's
2.9 I	Retained earnings refer to		
a	Money from a sale bonds	c	Profits that owners do not save for use in
			the business
b	Money from the sale of stock	d	Profits that owners do not take out of the
			business
2 10	Which statement is two shout two do and dit?		
	Which statement is true about trade credit? It is a form of short term about trade credit		It is someon type of honly andit
a		c d	It is common type of bank credit
b	It requires immediate payment	u	It is a form of long term financing
•			F.4.77
Que	estion 3		[45]
		or a	construction site. The quantities are of cubic
mete	ers of concrete per hour.		
8	a) Fill in the rest of the table and then draw	the t	otal cost vs quantity graph on Annexure A.
_			
	he graph paper provided draw the AFC, AVO		<u> </u>
scale	e. State what the quantity and price is of the	effic	iency scale.
0114	estion 4		[35]
Qui	CSHOIL 4		[33]
4.1 1	Name and discuss five responsibilities of a su	per	visor [10]

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4.2 Name and discuss three planning tools	[9]
4.3 What is consensus building?	[5]
4.4 Discuss tax and payroll records.	[2]

4.5 Discuss underwriting [3] 4.6 What is Capitalist or Free Market Economics and what are the four basic aspects that defin this concept [6]	
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4.6 What is Capitalist or Free Market Economics and what are the four basic aspects that defin	
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Annexure A

Quantity of cubic meters of concrete (per hour)	Total cost R	Fixed cost R	Variable cost R	AFC	AVC	AC	MC
0	100	90					
1	130	90					
2	150	90					
3	165	90					
4	170	90					
5	175	90					
6	180	90					
7	190	90					
8	210	90					
9	270	90					
10	360	90					

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