



PROGRAM : BACHELOR OF ENGINEERING TECHNOLOGY
ENGINEERING : INDUSTRIAL

SUBJECT : **ENTREPRENEURSHIP**

CODE : **ENTMIB3**

DATE : NOVEMBER EXAMINATION
NOVEMBER 2019

DURATION : (SESSION 1) 09:00 - 12:00

WEIGHT : 40 : 60

TOTAL MARKS : 100

ASSESSOR : MR R P MUTYAVAVIRE

MODERATOR : Prof K RAMDASS FILE NO

NUMBER OF PAGES : 3 PAGES

INSTRUCTIONS : ONLY ONE POCKET CALCULATOR PER CANDIDATE
MAY BE USED.

REQUIREMENTS : GRAPH PAPER.

INSTRUCTIONS TO STUDENTS

PLEASE ANSWER ALL QUESTIONS.

QUESTION 1

Highlight and discuss any five (5) factors that would help create a conducive environment for enterprise development and job creation in South Africa.

[20]

QUESTION 2

2.1 Franchising is a fast growing business concept in South Africa. Explain the reasons behind the phenomenal growth of this business concept.

(10)

2.2 Discuss a five (5) point criteria you would apply to select the best amongst several Franchise options presented to you.

(10)

[20]

QUESTION 3

3.1 Evaluate any four (4) entrepreneurial success factors.

(12)

3.2 Identify and briefly explain any four (4) sources of short term finance suitable for SMME's with no collateral.

(8)

[20]

QUESTION 4

4.1 Discuss any five (5) advantages an entrepreneur would gain from active business networking.

(10)

- 4.2 Business opportunities will always be available in both developed and developing economies. Justify this view.

(10)

[20]

QUESTION 5

- 5.1.1 Argue the importance of patent regulations within the business environment.

(5)

- 5.1.2 Explore any five (5) deficiencies of business plans that could potentially endanger business viability.

(10)

- 5.2.2 Explain giving valid reasoning the form of business you would recommend for an emerging entrepreneur?

(5)

[20]

TOTAL = 100
