



PROGRAM : BACHELOR OF ENGINEERING TECHNOLOGY
ENGINEERING : INDUSTRIAL

SUBJECT : **ENTREPRENEURSHIP**

CODE : **ENTMIB3**

DATE : NOVEMBER EXAMINATION
NOVEMBER 2019

DURATION : (SESSION 1) 09:00 - 12:00

WEIGHT : 40 : 60

TOTAL MARKS : 100

ASSESSOR : MR R P MUTYAVAVIRE

MODERATOR : Prof K RAMDASS FILE NO

NUMBER OF PAGES : 3 PAGES

INSTRUCTIONS : ONLY ONE POCKET CALCULATOR PER CANDIDATE
MAY BE USED.

REQUIREMENTS : GRAPH PAPER.

INSTRUCTIONS TO STUDENTS

PLEASE ANSWER ALL QUESTIONS.

QUESTION 1

Highlight and discuss any five (5) factors that would help create a conducive environment for enterprise development and job creation in South Africa.

[20]

QUESTION 2

2.1 Franchising is a fast growing business concept in South Africa. Explain the reasons behind the phenomenal growth of this business concept. (10)

2.2 Discuss a five (5) point criteria you would apply to select the best amongst several Franchise options presented to you. (10)

[20]

QUESTION 3

3.1 Evaluate any four (4) entrepreneurial success factors. (12)

3.2 Identify and briefly explain any four (4) sources of short term finance suitable for SMME's with no collateral. (8)

[20]

QUESTION 4

4.1 Discuss any five (5) advantages an entrepreneur would gain from active business networking.

(10)

4.2 Business opportunities will always be available in both developed and developing economies. Justify this view.

(10)

[20]

QUESTION 5

5.1.1 Argue the importance of patent regulations within the business environment.

(5)

5.1.2 Explore any five (5) deficiencies of business plans that could potentially endanger business viability.

(10)

5.2.2 Explain giving valid reasoning the form of business you would recommend for an emerging entrepreneur?

(5)

[20]

TOTAL = 100
