



DEPARTMENT OF POLITICS AND INTERNATIONAL RELATIONS

MODULE: PTS3A11/ POL3AA3

DATE: 27 May 2019

DURATION: 120 minutes

TOTAL MARKS: 100

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EXTERNAL MODERATOR: Dr. John Akokpari (UCT)

INSTRUCTIONS: THIS EXAM CONSISTS OF 1 PAGE

Section A: Answer **ALL** questions

Section B: Answer only **TWO** questions.

SECTION A: Answer all questions

(Total 20 marks)

- A. Briefly describe 'protectionism' within the context of the theory of Structuralism. Provide examples to substantiate your description. (10)
- B. Briefly explain the concept of 'embedded liberalism'. Provide examples to substantiate your explanation. (10)

SECTION B: Answer only TWO questions

(Total 80 marks)

QUESTION 1

Critically discuss the differences in the relationship between MNC's operating in the 1st and 3rd world economies. Specifically highlight the dependency theory.

(40)

QUESTION 2

Compare and contrast the IPE theories of liberalism, mercantilism and structuralism. Provide examples.

(40)

QUESTION 3

There are clear distinctions between the center and the periphery in the global political economy. Name and discuss the defining characteristics of the post-1945 global economy.

(40)
