

COLLEGE OF BUSINESS AND ECONOMICS JOHANNESBURG BUSINESS SCHOOL

DEPARTMENT OF BUSINESS MANAGEMENT

Final Summative Assessment.

SUBJECT: Business Entrepreneurial Skills

CODE: BTN1AE4

DATE: 25 May 2019 **TIME ALLOWED:** 180 Minutes

TOTAL MARKS: 120

ASSESSORS: Prof Ed Bbenkele

INTERNAL MODERATOR: Prof S. Dhliwayo **EXTERNAL MODERATOR:** Dr N Chiliya (WITS)

NUMBER OF PAGES: 2

INSTRUCTIONS:

- 1. This is a closed-book assessment.
- 2. Question papers must be handed in together with your answer books.
- 3. Read the questions carefully and answer only what is asked.
- 4. Answer all questions.
- 5. Number your **answers clearly**. **Some order** in answering questions is desired.
- 6. Write neatly and legibly on both sides of the paper in the answer book, starting on the first page.
- 7. Structure your answers by using appropriate headings and sub-headings.
- 8. The general University of Johannesburg policies, procedures and rules pertaining to written assessments apply to this assessment.

Answer all questions below.

QUESTION 1 [25 Marks]

1.1 Explain any five (5) requirements needed for your business to comply with the Skills Development Act. (15 Marks)

1.2 Briefly explain the window of opportunity model. (10 Marks)

QUESTION 2 [25 Marks]

The Business Canvass is a strategic tool using 9 pillars, used to assist in developing an approach in starting a business, growing a business or turning around a business. With regard to your current position, explain the pillars below using your group company project. (5 Marks for each).

- A. Value proposition.
- B. Customer segments
- C. Customer relationships.
- D. Key activities
- E. Key resources

QUESTION 3 [25 Marks]

<u>Discuss</u> five (5) factors which influence entrepreneurial orientation as suggested by Nieman and Nieuwenhuizen. Do you agree with these or not? Support your answer.

QUESTION 4 [25 Marks]

There has been a threat of foot and mouth disease in the country especially in areas bordering Mozambique and Zimbabwe. The UN has hired you as a consultant to solve the problem.

You are required to use the <u>creative problem solving process</u> to write a **detailed report** to the UN on what needs to be done to solve this problem.

QUESTION 5 [20 Marks]

Discuss why a company especially in Biotechnology needs a quality system.

END OF ASSESSMENT