

COLLEGE OF BUSINESS AND ECONOMICS SCHOOL OF PUBLIC MANAGEMENT, GOVERNANCE AND PUBLIC POLICY DEPARTMENT OF PUBLIC MANAGEMENT AND GOVERNANCE SUPPLEMENTARY MID-YEAR SUMMATIVE ASSESSMENT 2018

PROGRAMME: BA PUBLIC MANAGEMENT AND GOVERNANCE

MODULE: PUBLIC FINANCIAL AND ASSET MANAGEMENT

CODE: PMG 3C11/PMG 3C33

DURATION: 3 HOURS

MARKS: 100

DATE OF EXAM: June 2018

EXAMINER(S): Mrs T Majam (SWC)

INTERNAL MODERATOR: Prof S Vyas-Doorgapersad (APK)

EXTERNAL MODERATOR: Mr A van Schalkwyk (UNISA)

THIS QUESTION PAPER CONSISTS OF: 2 pages

Instructions to students:

- 1. Write the number of each question answered clearly in the space provided on the cover of the examination answer book.
- 2. Begin each answer on a new page.
- 3. Begin each section on a separate answer sheet.
- 4. Number your answers exactly as the questions are numbered.
- 5. The general University of Johannesburg policies, procedures and rules pertaining to written assessments apply to this assessment.

Answer any FOUR QUESTIONS.

QUESTION 1 – (25 marks)

Discuss procurement management in detail and differentiate between the procurement management stages and aids.

QUESTION 2 - (25 marks)

Demonstrate the importance of public sector budgeting by focusing on the four (4) key aspects.

QUESTION 3 - (25 marks)

Critically analyse asset management in the public sector by evaluating the asset management process, principles and asset register.

QUESTION 4 - (25 marks)

Illustrate the significance of accountability in public financial management and then explain the two (2) types of financial control used in government.

QUESTION 5 - (25 marks)

Discuss the purposes of budgeting and then analyse the importance of the Accounting Officer and Chief Financial Officer in public financial management.