



COLLEGE OF BUSINESS AND ECONOMICS
JOHANNESBURG BUSINESS SCHOOL
DEPARTMENT OF BUSINESS MANAGEMENT
FINAL WRITTEN EXAM

SUBJECT: Philosophy and History of Management
CODE: STM8X14
DATE: 6 June 2018
TIME ALLOWED: 2 hours
TIME: TBA
TOTAL MARKS: 40

ASSESSOR: Dr Dioné Harley
MODERATOR: Ms Yolandi Coetser
NUMBER OF PAGES: 1

INSTRUCTIONS:

1. This is a closed-book assessment.
2. Question papers must be handed in together with your answer books.
3. Read the questions carefully and answer only what is asked.
4. Answer ALL the questions.
5. Number your answers clearly.
6. Write neatly and legibly on both sides of the paper in the answer book, starting on the first page.
7. The general University of Johannesburg policies, procedures and rules pertaining to written assessments apply to this assessment.

Answer the following questions in paragraph form.

1. Adam Smith undermines a fundamental assumption of political economy of his time, namely, that wealth consists in money (i.e. gold and silver).
 - (a) What does he think wealth consists in and why? [2]
 - (b) How should the management of the economy change as a result? [2]
2. According to Karl Marx:
 - (a) What is the essence of value? [3]
 - (b) Why does he hold this view? [2]
3. According to Max Weber:
 - (a) What is the highest good under a capitalist ethos? [2]
 - (b) What is Weber's objection to this ethos? [2]
4. Max Weber maintains that there is a tension between democracy and bureaucracy. Explain what this tension consists in. [2]
5. What is the fundamental view regarding the relationship between management and labourers that Frederick Taylor challenges? How does he conceive of this relationship? [2]
6. Identify the three causes of "soldiering" that Frederick Taylor identifies. [3]
7. Discuss two general ways in which Frederick Taylor thinks the old system of management should change. [4]
8. Max Horkheimer and Theodor Adorno maintain that a critique of the conception of Enlightenment can come about through a process of reflection.
 - (a) Describe this process. [2]
 - (b) Identify which specific devices they employ in *Dialectic of Enlightenment* (1947) to stimulate reflection. [2]
9. According to Max Horkheimer and Theodor Adorno:
 - (a) What role does advertising play in a competitive market? [1]
 - (b) What role has advertising come to play in the culture industry? [1]
10. Choose a theory of management that you have studied during this course and which you believe to be the best way of managing an organisation.
 - (a) Explain how, according to the theory, an organisation should be managed. [5]
 - (b) Provide an objection to this way of running an organisation. [2]
 - (c) Offer a response in defense of this approach to management. [3]

TOTAL: [40]