



DEPARTMENT OF ECONOMICS AND ECONOMETRICS
FINAL ASSESSMENT DECEMBER 2016
APK CAMPUS

Course: Economic Issues in Developing Countries
(EKN 07X7/EKN4808/EDC8X02)

Time : 3 Hours

Mark: 100

Assessors: Dr MR Maleka

Dr P Baur

Moderator: Dr I Maloma

Instructions:

- 1. Answer any 4 questions**
 - 2. This paper consists of 2 pages**
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Question 1 [25]

1.1 Discuss Ricardo's Classical economic theory; and explain if the theory is applicable in today's Developing countries. (10)

1.2 What is demographic transition theory? Explain why there is a decline in the mortality rate in stage two (2) of the demographic transition theory. (15)

Question 2 [25]

2.1 Indicate and explain six (6) forms of urban bias in the Less Developed Countries (10)

2.2 Discuss the differences and similarities between the balanced and unbalanced growth theories. (15)

Question 3 [25]

3.1 Discuss problems encountered when trying to compare the GNP of the Developed and Less Developed Countries. (10)

3.2 Compare and contrast the Korean and Taiwanese development model

Question 4 [25]

4.1 Discuss and evaluate the view of Julian Simon who argued that LDC's governments do not need a policy to limit population. (10)

4.2 Briefly explain how the attainment of education between the rich and the poor Families is influence by income inequality in the LDCs. **(15)**

Question 5 **[25]**

5.1 Differentiate between economic growth and economic development **(10)**

5.2 Discuss how Colonialisation affected agricultural development in LDCs **(15)**

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