



<u>QUALIFICATION</u>	B COM HONOURS
<u>MODULE</u>	INTRODUCTION TO SHIPPING AND MARITIME REGULATION
<u>CODE</u>	TRE8X11/VVR11X7
<u>DATE</u>	JUNE 2016 MAIN EXAMINATION
<u>DURATION</u>	180 MINUTES
<u>TOTAL MARKS</u>	180

<u>EXAMINER(S)</u>	PROF JOHAN DU PLESSIS
<u>(EXTERNAL) MODERATOR(S)</u>	MR LARS GREINER
<u>NUMBER OF PAGES</u>	2

INSTRUCTIONS TO CANDIDATES:

- Question papers must be handed in.
- This is a closed book assessment.
- Read the questions carefully and answer only what is asked.
- Number your answers clearly.
- Write neatly and legibly
- Structure your answers by using appropriate headings and sub-headings.
- The general University of Johannesburg policies, procedures and rules pertaining to written assessments apply to this assessment.
- Answer each section on a different answer sheet.

ANSWER ALL THE QUESTIONS**QUESTION 1****[30 MARKS]**

Describe the basic provisions of the Hague/Visby Rules referring to the duties of the carrier and the rights and immunities of the carrier.

QUESTION 2**[30 MARKS]**

The Bill of Lading fulfills various functions in sea transportation. Discuss the liability of Third Parties.

QUESTION 3**[30 MARKS]**

The IMCO came into operation in 1958, with the responsibility for adopting legislation on matters relating to maritime safety and pollution on a worldwide basis and acting as the custodian of a number of related international conventions. In 1982, the IMCO changed its name to the International Maritime Organisation (IMO). Discuss the conventions for which the IMO are responsible.

QUESTION 4**[30 MARKS]**

At the heart of the maritime logistics model are the oceans and seas where the merchant ships operate. The focus of trade is created by the three economic "super powers". Describe the maritime trading network.

QUESTION 5**[30 MARKS]**

In shipping the existence of cycles has long been accepted as part of the shipping industry. Analyse the characteristics and frequencies of bulk shipping market cycles 1945-2008.

QUESTION 6**[30 MARKS]**

Shipping is one of the world's most capital intensive industries. Analyse the various options open to the ship owner to finance the purchase of a new build vessel.

[180]

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