

DEPARTMENT OF ECONOMICS AND ECONOMETRICS FINAL ASSESSMENT JUNE 2016 APK CAMPUS

Course: INDUSTRIAL POLICY: INSTRUMENTS, DESIGN, AND IMPLEMENTATION

Course code: IDI9X01

Marks: 50 Time: 3 Hours

Assessors: Dr Judith Fessehaie

External Moderator: Dr L Takala-Greenish

Internal Moderator: Prof S Ashman

Instructions:

1. Answer <u>all</u> questions.

Number of pages: 1 page

Question 1

"Industrial policy design, organization and implementation capabilities are almost more important than sector selection in determining the success of an industrial policy." Discuss

Question 2

Why does competition policy matter for industrial development? Illustrate your answer by referring to the experience of specific countries.

Question 3

What are the key features of industrial clusters? Do you consider clusters to be an effective mechanism to support industrialisation? In your view, can policy-makers create industrial clusters when there is no pre-existing industry basis and if yes, how?

(Each question carries equal marks)

END OF PAPER