



<u>MODULE</u>	:	LOGISTICS MANAGEMENT 3B
<u>CODE</u>	:	LBE3B01
<u>DATE</u>	:	08 NOVEMBER 2014
<u>DURATION</u>	:	180 MINUTE/MINUTES
<u>TIME</u>	:	12:30 – 15:30
<u>TOTAL MARKS</u>	:	180

<u>EXAMINER(S)</u>	:	PROF JH DU PLESSIS
<u>(EXTERNAL) MODERATOR(S)</u>	:	PROF JN CRONJÉ
<u>NUMBER OF PAGES</u>	:	2

INSTRUCTIONS TO CANDIDATES:

- Question papers must be handed in.
- This is a closed book assessment.
- Read the questions carefully and answer only what is asked.
- Number your answers clearly.
- Write neatly and legibly
- Structure your answers by using appropriate headings and sub-headings.
- The general University of Johannesburg policies, procedures and rules pertaining to written assessments apply to this assessment.

PLEASE NOTE:

**SECTION A AND SECTION B MUST BE
ANSWERED IN SEPARATE WORK
BOOKS.**

SECTION A

QUESTION 1

(30 marks)

Discuss the role and types of Bills of Lading as found in international trade.

QUESTION 2

(30 marks)

Discuss the seller and buyer's obligations under the following terms:

- Free Alongside Ship (insert named port of shipment)
- Cost Insurance & Freight (insert named port of destination)

QUESTION 3

(30 marks)

Discuss Letters of Credit as a method of payment within the international transaction.

SECTION B

ANSWER THIS SECTION IN A NEW WORK BOOK

QUESTION 4

(30 marks)

Discuss the role of the Air Waybill in the contract of carriage, as well as the airline booking procedure.

QUESTION 5

(30 marks)

An export order can only be successfully executed, received by the buyer and paid for if all the documents pertaining to the transaction are properly and accurately completed and promptly dispatched. Discuss the documents required for the export of a full container of machinery by sea, from Johannesburg to Lagos in Nigeria, on a Cost Insurance and Freight (CIF) basis to a new client.

QUESTION 6

(30 marks)

Marine insurance is an essential ingredient of international trade. Discuss this contract of insurance as well as how General Average events are taken care of in normal marine insurance policies

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