

MODULE : LOGISTICS MANAGEMENT 3B

CODE : LBE3B01/LMA23B3

DATE : 07 NOVEMBER 2015

DURATION : 180 MINUTES

TIME : 3 HOURS

TOTAL MARKS : 180

EXAMINER : PROF J DU PLESSIS AND MS S NABEE

MODERATOR : MR G DE VILLIERS

NUMBER OF PAGES : 8 PAGES

INSTRUCTIONS TO CANDIDATES:

- Answer all the questions
- Multiple choice questions must be answered on an MCQ sheet
- Question papers must be handed in.
- This is a closed book assessment.
- Read the questions carefully and answer only what is asked.
- Number your answers clearly.
- Write neatly and legibly
- Structure your answers by using appropriate headings and subheadings.
- The general University of Johannesburg policies, procedures and rules pertaining to written assessments apply to this assessment.

PLEASE NOTE:

SECTION B AND SECTION C SHOULD BE ANSWERED IN SEPARATE WORK BOOKS

SECTION B NEW BOOK

SECTION B (90 Marks)

QUESTION 1

(30 marks : 30 min)

Discuss the role and types of Bills of Lading as found in international trade.

QUESTION 2

(30 marks : 30 min)

Compare the seller and buyer's obligations under the following terms:

EXW

Ex Works (Named Place)

DAT

Delivered at Terminal (Named terminal at port or place of destination)

QUESTION 3

(30 marks : 30 min)

An export order can only be successfully executed, received by the buyer and paid for if all the documents pertaining to the transaction are properly and accurately completed and promptly dispatched. Compile the documents required for the export of a full container of machinery by sea, from Johannesburg to Lagos in Nigeria, on a Cost Insurance and Freight (CIF) basis to a new client.

SECTION C NEW BOOK

SECTION C [50 MARKS]

QUESTION 1 (10 Min : 10 Marks)

It is particularly important to have a **detailed commercial invoice** for valuation purposes. Discuss the **concept of valuation** from the perspective of customs.

QUESTION 2 (10 Min : 10 Marks)

A principle of differentiation can be made based on **the type of cargo carried by the vessel**. Fit the following cargoes to the correct type of vessel. You answer must include a motivation for your choice of vessel.

- a) Motor Vehicle
- b) Coal
- c) Liquefied petroleum gas (LPG)
- d) Bananas
- e) A Yacht

QUESTION 3 (15 Min : 15 Marks)

Marine Insurance is an essential ingredient of international trade. Discuss the following:

- (a) Contract of Marine Insurance (8)
- (b) General Average and Salvage (7)

QUESTION 4 (5 Min : 5 Marks)

Explain the main cost to produce an export product.

QUESTION 5 (10 Min : 10 Marks)

Give reasons as to why the location of ports considered one of the most important aspects of maritime transport.

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